



Standards

Category 7 - Documentary Credits and Guarantees

For Standards MT November 2015

Message Reference Guide

Standards Release Guide

This reference guide contains the category 7 message text standards, including a detailed description of the scope, the format specifications, the rules, the guidelines, and the field specifications of each message type.

19 December 2014

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Introduction

Summary of Changes

Added Message Types

None

Removed Message Types

None

Modified Message Types

MT 720 on page 14

MT 734 on page 43

Part 1

Documentary Credits

Documentary Credit Message Types

The following table lists all Documentary Credit message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type is signed (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
700	Issue of a Documentary Credit	Indicates the terms and conditions of a documentary credit	Y	10,000	N
701	Issue of a Documentary Credit	Continuation of an MT 700 for fields 45a, 46a and 47a	Y	10,000	N
705	Pre-Advice of a Documentary Credit	Provides brief advice of a documentary credit for which full details will follow	Y	2,000	N
707	Amendment to a Documentary Credit	Informs the Receiver of amendments to the terms and conditions of a documentary credit	Y	10,000	N
710	Advice of a Third Bank's Documentary Credit	Advises the Receiver of the terms and conditions of a documentary credit	Y	10,000	N
711	Advice of a Third Bank's Documentary Credit	Continuation of an MT 710 for fields 45a, 46a and 47a	Y	10,000	N
720	Transfer of a Documentary Credit	Advises the transfer of a documentary credit, or part thereof, to the bank advising the second beneficiary	Y	10,000	N
721	Transfer of a Documentary Credit	Continuation of an MT 720 for fields 45a, 46a and 47a	Y	10,000	N
730	Acknowledgement	Acknowledges the receipt of a documentary credit message and may indicate that the message has been forwarded according to instructions. It may also be used to account for bank charges or to advise of acceptance or rejection of an amendment of a documentary credit	Y	2,000	N
732	Advice of Discharge	Advises that documents received with discrepancies have been taken up	Y	2,000	N
734	Advice of Refusal	Advises the refusal of documents that are not in accordance with the terms and conditions of a documentary credit	Y	10,000	N

MT	MT Name	Purpose	Signed ⁽¹⁾	Max Length	MUG
740	Authorisation to Reimburse	Requests the Receiver to honour claims for reimbursement of payment(s) or negotiation(s) under a documentary credit	Y	2,000	N
742	Reimbursement Claim	Provides a reimbursement claim to the bank authorised to reimburse the Sender or its branch for its payments/negotiations	Y	2,000	N
747	Amendment to an Authorisation to Reimburse	Informs the reimbursing bank of amendments to the terms and conditions of a documentary credit, relative to the authorisation to reimburse	Y	2,000	N
750	Advice of Discrepancy	Advises of discrepancies and requests authorisation to honour documents presented that are not in accordance with the terms and conditions of the documentary credit	Y	10,000	N
752	Authorisation to Pay, Accept or Negotiate	Advises a bank which has requested authorisation to pay, accept, negotiate or incur a deferred payment undertaking that the presentation of the documents may be honoured, notwithstanding the discrepancies, provided they are otherwise in order	Y	2,000	N
754	Advice of Payment/ Acceptance/ Negotiation	Advises that documents have been presented in accordance with the terms of a documentary credit and are being forwarded as instructed. This message type also handles the payment/negotiation	Y	2,000	N
756	Advice of Reimbursement or Payment	Advises of the reimbursement or payment for a drawing under a documentary credit in which no specific reimbursement instructions or payment provisions were given	Y	2,000	N

(1) A Relationship Management Application (RMA) authorisation is required in order to sign a message.

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Register to a Message User Group**) through the forms available on www.swift.com > Ordering > Order products and services.

To withdraw from a MUG, use the **Deregister from a Message User Group** request. These forms are available at www.swift.com > Ordering > Terminate and deactivate.

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBBCOS).

MT 700 Issue of a Documentary Credit

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 701 Issue of a Documentary Credit

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 705 Pre-Advice of a Documentary Credit

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 707 Amendment to a Documentary Credit

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 710 Advice of a Third Bank's or a Non-Bank's Documentary Credit

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 711 Advice of a Third Bank's or a Non-Bank's Documentary Credit

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 720 Transfer of a Documentary Credit

MT 720 Scope

When a beneficiary has requested the transfer of a documentary credit - originally issued by a bank or a non-bank - to a second beneficiary, this message is sent by the bank authorised to advise the transfer of the documentary credit, to the bank advising the second beneficiary.

It is used to advise the Receiver about the terms and conditions of the transferred documentary credit, or part thereof.

MT 720 Format Specifications

MT 720 Transfer of a Documentary Credit

Status	Tag	Field Name	Content/Options	No.
M	27	Sequence of Total	1!n/1!n	1
M	40B	Form of Documentary Credit	24x 24x	2
M	20	Transferring Bank's Reference	16x	3
M	21	Documentary Credit Number	16x	4
O	31C	Date of Issue	6!n	5
M	40E	Applicable Rules	30x[/35x]	6
M	31D	Date and Place of Expiry	6!n29x	7
O	52a	Issuing Bank of the Original Documentary Credit	A or D	8
O	50B	Non-Bank Issuer of the Original Documentary Credit	4*35x	9
M	50	First Beneficiary	4*35x	10
M	59	Second Beneficiary	[/34x] 4*35x	11
M	32B	Currency Code, Amount	3!a15d	12
O	39A	Percentage Credit Amount Tolerance	2n/2n	13
O	39B	Maximum Credit Amount	13x	14
O	39C	Additional Amounts Covered	4*35x	15
M	41a	Available With ... By ...	A or D	16
O	42C	Drafts at ...	3*35x	17
O	42a	Drawee	A or D	18
O	42M	Mixed Payment Details	4*35x	19
O	42P	Deferred Payment Details	4*35x	20
O	43P	Partial Shipments	35x	21

Status	Tag	Field Name	Content/Options	No.
O	43T	Transshipment	35x	22
O	44A	Place of Taking in Charge/Dispatch from .../Place of Receipt	65x	23
O	44E	Port of Loading/Airport of Departure	65x	24
O	44F	Port of Discharge/Airport of Destination	65x	25
O	44B	Place of Final Destination/For Transportation to .../Place of Delivery	65x	26
O	44C	Latest Date of Shipment	6!n	27
O	44D	Shipment Period	6*65x	28
O	45A	Description of Goods and/or Services	100*65x	29
O	46A	Documents Required	100*65x	30
O	47A	Additional Conditions	100*65x	31
O	71B	Charges	6*35x	32
O	48	Period for Presentation	4*35x	33
M	49	Confirmation Instructions	7!x	34
O	78	Instructions to the Paying/Accepting/Negotiating Bank	12*65x	35
O	57a	'Advise Through' Bank	A, B, or D	36
O	72	Sender to Receiver Information	6*35x	37
M = Mandatory, O = Optional				

MT 720 Network Validated Rules

- C1** Either field 39A or 39B, but not both, may be present (Error code(s): D05).
- C2** When used, fields 42C and 42a must both be present (Error code(s): C90).
- C3** Either fields 42C and 42a together, or field 42M alone, or field 42P alone may be present. No other combination of these fields is allowed (Error code(s): C90).
- C4** Either field 44C or 44D, but not both, may be present (Error code(s): D06).
- C5** Either field 52a "Issuing Bank" or field 50B "Non-Bank Issuer", but not both, must be present (Error code(s): C06).

MT 720 Usage Rules

- When the documentary credit message exceeds the maximum input message length, additional documentary credit information should be transmitted via one or more MT 721s. Up to three MT 721s may be sent in addition to the MT 720.

- Unless otherwise specified, a documentary credit advised to the beneficiary or another advising bank based on a SWIFT message constitutes an operative credit instrument.
- For freely negotiable documentary credits, the Receiver must add sentences to the effect that:
 - The advice to the beneficiary must be presented at each negotiation.
 - The negotiating bank must note each negotiation on that advice.
- To avoid misunderstandings, where possible, banks are to use Identifier Codes rather than expressions such as ***ourselves*** ,***yourselves*** ,***us***, or ***you***.
- If this message is used to transfer a non-bank issued documentary credit, field 50B must be present.
- The transferring bank must transfer the documentary credit, including all its details, in a way that is clear and unambiguous to the beneficiary.

MT 720 Field Specifications

1. Field 27: Sequence of Total

FORMAT

1!n/1!n (Number)(Total)

PRESENCE

Mandatory

DEFINITION

This field specifies the number of this message in the series of messages sent for a documentary credit, and the total number of messages in the series.

2. Field 40B: Form of Documentary Credit

FORMAT

Option B	24x	(Type)
	24x	(Code)

PRESENCE

Mandatory

DEFINITION

This field specifies the type of credit and whether or not the Sender is adding its confirmation to the credit.

CODES

Type must contain one of the following codes (Error code(s): T64):

IRREVOC TRANS STANDBY	The standby letter of credit is irrevocable and transferable
IRREVOCABLE	The documentary credit/standby letter of credit is irrevocable

REVOCABLE

The documentary credit/standby letter of credit is revocable

CODES

Code must contain one of the following codes (Error code(s): T66):

ADDING OUR CONFIRMATION

The Sender is adding its confirmation to the credit

WITHOUT OUR CONFIRMATION

The Sender is not adding its confirmation to the credit

3. Field 20: Transferring Bank's Reference**FORMAT**

16x

PRESENCE

Mandatory

DEFINITION

This field contains the reference number which the transferring bank (Sender) has assigned to the documentary credit.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

4. Field 21: Documentary Credit Number**FORMAT**

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the documentary credit number which has been assigned by the issuing bank.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

5. Field 31C: Date of Issue

FORMAT

Option C 6!n (Date)

PRESENCE

Optional

DEFINITION

This field specifies the date on which the issuing bank considers the documentary credit as being issued.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

USAGE RULES

The absence of this field in an MT 700/701 Issue of a Documentary Credit implies that the date of issue of that documentary credit is the date on which the MT 700/701 was sent.

It is strongly recommended that this field be included in the MT 720.

6. Field 40E: Applicable Rules

FORMAT

Option E 30x[/35x] (Applicable Rules)(Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the rules the credit is subject to.

CODES

One of the following codes must be used in Applicable Rules (Error code(s): T59):

EUCP LATEST VERSION

The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

EUCPURR LATEST VERSION	The credit is subject to the version of the Supplement of the ICC Uniform Customs and Practice for Documentary Credits for Electronic Presentations, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
ISP LATEST VERSION	The standby letter of credit is subject to the version of the ICC International Standby Practices, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
OTHR	The credit is subject to any other rules.
UCP LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.
UCPURR LATEST VERSION	The credit is subject to the version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue. The reimbursement is subject to the version of the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits, International Chamber of Commerce, Paris, France, which is in effect on the date of issue.

NETWORK VALIDATED RULES

Subfield 2 of field 40E, that is "/"35x, is only allowed when subfield 1 of this field consists of OTHR (Error code(s): D81).

7. Field 31D: Date and Place of Expiry

FORMAT

Option D	6!n29x	(Date)(Place)
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PRESENCE

Mandatory

DEFINITION

This field specifies the latest date for presentation under the documentary credit and the place where documents may be presented.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

8. Field 52a: Issuing Bank of the Original Documentary Credit

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rule C5)

DEFINITION

This field specifies the issuing bank of the original documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

In the absence of this field, the Sender of the message is the issuing bank of the original documentary credit.

9. Field 50B: Non-Bank Issuer of the Original Documentary Credit

FORMAT

Option B	4*35x	(Name and Address)
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PRESENCE

Conditional (see rule C5)

DEFINITION

This field specifies the non-bank issuer of the original documentary credit.

10. Field 50: First Beneficiary

FORMAT

4*35x	(Name and Address)
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PRESENCE

Mandatory

DEFINITION

This field specifies the party on behalf of which the documentary credit has been issued/transferred.

11. Field 59: Second Beneficiary

FORMAT

[/34x]	(Account)
4*35x	(Name and Address)

PRESENCE

Mandatory

DEFINITION

This field specifies the name of the beneficiary of the transferred credit, referred to in the UCP as the **second beneficiary**.

12. Field 32B: Currency Code, Amount

FORMAT

Option B	3!a15d	(Currency)(Amount)
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PRESENCE

Mandatory

DEFINITION

This field contains the currency code and amount of the documentary credit.

NETWORK VALIDATED RULES

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

USAGE RULES

Special information relative to the amount of the credit must be specified in field 39B Maximum Credit Amount.

13. Field 39A: Percentage Credit Amount Tolerance

FORMAT

Option A	2n/2n	(Tolerance 1)(Tolerance 2)
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PRESENCE

Conditional (see rule C1)

DEFINITION

This field specifies the tolerance relative to the documentary credit amount as a percentage plus and/or minus that amount.

USAGE RULES

Tolerance 1 specifies a positive tolerance, Tolerance 2 specifies a negative tolerance.

14. Field 39B: Maximum Credit Amount

FORMAT

Option B 13x (Code)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field further qualifies the documentary credit amount.

CODES

The following code must be used (Error code(s): T01):

NOT EXCEEDING Qualifies the documentary credit amount

15. Field 39C: Additional Amounts Covered

FORMAT

Option C 4*35x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies any additional amounts covered such as insurance, freight, interest, etc.

16. Field 41a: Available With ... By ...

FORMAT

Option A 4!a2!a2!c[3!c] (Identifier Code)
14x (Code)

Option D	4*35x 14x	(Name and Address) (Code)
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PRESENCE

Mandatory

DEFINITION

This field identifies the bank with which the credit is available (the place for presentation) and an indication of how the credit is available.

CODES

In option A, or D, Code must contain one of the following codes (Error code(s): T68):

BY ACCEPTANCE

BY DEF PAYMENT

BY MIXED PYMT

BY NEGOTIATION

BY PAYMENT

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

For credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in field 47A and not in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in field 47A and not in this field.

If the credit is to be freely negotiable by any bank, option D must be used with the phrase ***Any bank in ... (city or country)***.

If the credit is to be freely negotiable by any bank anywhere in the world, an indication of country is not required.

When Code contains either BY DEF PAYMENT or BY MIXED PYMT, the specific details of the payment terms must be specified in field 42P and 42M.

When Code contains BY PAYMENT, this should be understood to mean ***payment at sight***.

17. Field 42C: Drafts at ...

FORMAT

Option C	3*35x	(Narrative)
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PRESENCE

Conditional (see rules C2 and C3)

DEFINITION

This field specifies the tenor of drafts to be drawn under the documentary credit.

18. Field 42a: Drawee

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Conditional (see rules C2 and C3)

DEFINITION

This field identifies the drawee of the drafts to be drawn under the documentary credit.

NETWORK VALIDATED RULES

Identifier Code must be a registered a financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

The drawee must be a bank. If drafts on the applicant are required, they are to be listed as documents in field 46A.

The Party Identifier must not be present.

19. Field 42M: Mixed Payment Details

FORMAT

Option M	4*35x	(Narrative)
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PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the payment dates, amounts and/or method for their determination in a documentary credit which is available by mixed payment.

20. Field 42P: Deferred Payment Details

FORMAT

Option P	4*35x	(Narrative)
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PRESENCE

Conditional (see rule C3)

DEFINITION

This field specifies the payment date or method for its determination in a documentary credit which is available by deferred payment only.

21. Field 43P: Partial Shipments

FORMAT

Option P	35x	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies whether or not partial shipments are allowed under the documentary credit.

22. Field 43T: Transshipment

FORMAT

Option T	35x	(Narrative)
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PRESENCE

Optional

DEFINITION

This field specifies whether or not transshipment is allowed under the documentary credit.

23. Field 44A: Place of Taking in Charge/Dispatch from .../Place of Receipt

FORMAT

Option A 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the place of taking in charge (in case of a multimodal transport document), the place of receipt (in case of a road, rail or inland waterway transport document or a courier or expedited delivery service document), the place of dispatch or the place of shipment to be indicated on the transport document.

24. Field 44E: Port of Loading/Airport of Departure

FORMAT

Option E 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of loading or airport of departure to be indicated on the transport document.

25. Field 44F: Port of Discharge/Airport of Destination

FORMAT

Option F 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the port of discharge or airport of destination to be indicated on the transport document.

26. Field 44B: Place of Final Destination/For Transportation to .../Place of Delivery

FORMAT

Option B 65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the final destination or place of delivery to be indicated on the transport document.

27. Field 44C: Latest Date of Shipment**FORMAT**

Option C	6!n	(Date)
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PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the latest date for loading on board/dispatch/taking in charge.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

28. Field 44D: Shipment Period**FORMAT**

Option D	6*65x	(Narrative)
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PRESENCE

Conditional (see rule C4)

DEFINITION

This field specifies the period of time during which the goods are to be loaded on board/despached/taken in charge.

29. Field 45A: Description of Goods and/or Services**FORMAT**

Option A	100*65x	(Narrative)
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PRESENCE

Optional

DEFINITION

This field contains a description of the goods and/or services.

USAGE RULES

Terms such as FOB, CIF, etc. should be specified in this field.

To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 45a may appear in only one message, that is, either in the MT 720 or in one MT 721.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the description of goods and/or services.

Some examples of valid combinations:

- MT 720 contains field 45A, 46A, and 47A.
- MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.
- MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.
- MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.
- MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.

Some examples of invalid combinations:

- MT 720 contains field 45A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 45a).
- MT 720 contains field 45A; the first MT 721 contains field 45B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 45a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

30. Field 46A: Documents Required

FORMAT

Option A	100*65x	(Narrative)
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PRESENCE

Optional

DEFINITION

This field contains a description of any documents required.

USAGE RULES

When the ultimate date of issue of a transport document is specified, it is to be specified with the relative document in this field.

For credits subject to eUCP, the format in which electronic records are to be presented must be specified in this field.

To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 46a may appear in only one message, that is, either in the MT 720 or in one MT 721.

This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the documents required.

Some examples of valid combinations:

- MT 720 contains field 45A, 46A, and 47A.
- MT 720 contains field 45A; the subsequent MT 721 contains fields 46B and 47B.
- MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.
- MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.
- MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.

Some examples of invalid combinations:

- MT 720 contains field 46A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 46a).
- MT 720 contains field 46A; the first MT 721 contains field 46B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 46a).

The specification of each new item should begin on a new line, preceded by the sign '+'.

31. Field 47A: Additional Conditions

FORMAT

Option A	100*65x	(Narrative)
----------	---------	-------------

PRESENCE

Optional

DEFINITION

This field contains a description of further conditions of the documentary credit.

USAGE RULES

In case the documentary credit is subject to any rules for which no code words are provided in field 40E, further details should be specified in this field.

To cater for lengthy documentary credits, up to three MT 721s may be sent in addition to an MT 720. However, field 47a may appear in only one message, that is, either in the MT 720 or in one MT 721. This means that in any documentary credit, there is a limit of 100 lines of 65 characters to specify the additional conditions.

Some examples of valid combinations:

- MT 720 contains field 45A, 46A, and 47A.
- MT 720 contains field 47A; the subsequent MT 721 contains fields 45B and 46B.
- MT 720 contains field 46A; the subsequent MT 721 contains fields 45B and 47B.
- MT 720 contains field 46A; the first MT 721 contains field 45B; the second MT 721 contains field 47B.
- MT 720 does not contain fields 45A, 46A or 47A; the first MT 721 contains field 45B; the second MT 721 contains field 46B; the third MT 721 contains field 47B.

Some examples of invalid combinations:

- MT 720 contains field 47A; the first MT 721 contains fields 45B and 46B; the second MT 721 contains field 47B (INVALID because there are two fields 47a).
- MT 720 contains field 47A; the first MT 721 contains field 47B; the second MT 721 contains fields 45B, 46B and 47B (INVALID because there are three fields 47a).

Where applicable, for credits subject to eUCP:

- If presentation of both electronic records and paper documents is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) as well as the place for presentation of the paper documents must be specified in this field.
- If presentation of only electronic records is allowed, the place for presentation of the electronic records (that is, the electronic address to which presentation must be made) must be specified in this field.
- If not already part of the original documentary credit, the advising bank, that is, the receiver of the message, must provide the beneficiary or another advising bank with the electronic address of the issuing bank. Furthermore, the advising bank must provide the beneficiary or another advising bank with the electronic address where they wish the electronic records to be presented.
- In case the electronic address contains the "@" sign, the latter should be replaced by "(AT)".

In case the electronic address contains the "_", the latter should be replaced by "(UNDERSCORE)".

Examples:

- EUCP@DRESDNER-BANK.COM should be shown as
EUCP(AT)DRESDNER-BANK.COM
- EUCP_RECS@DRESDNER-BANK.COM should be shown as
EUCP(UNDERSCORE)RECS(AT)DRESDNER-BANK.COM

The specification of each new item should begin on a new line, preceded by the sign '+'.

EXAMPLE

```
:47A:+NOT SUBJECT TO ICC UCP500

:47A:+SUBJECT TO ICC EUCP VERSION 1.0
```

32. Field 71B: Charges

FORMAT

Option B	6*35x	(Narrative)
----------	-------	-------------

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[/continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d] [additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field may be used only to specify charges to be borne by the beneficiary.

CODES

One or more of the following codes may be used in Code, followed by the currency code and amount:

AGENT	Agent's Commission
COMM	Our Commission
CORCOM	Our Correspondent's Commission
DISC	Commercial Discount
INSUR	Insurance Premium
POST	Our Postage
STAMP	Stamp Duty
TELECHAR	Teletransmission Charges
WAREHOUS	Wharfing and Warehouse

USAGE RULES

In the absence of this field, all charges, except negotiation and transfer charges, are to be borne by the applicant.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

33. Field 48: Period for Presentation

FORMAT

4*35x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the period of time after the date of shipment within which the documents must be presented for payment, acceptance or negotiation.

USAGE RULES

The period for presentation is expressed in number of days.

The absence of this field means that the presentation period is 21 days, where applicable.

34. Field 49: Confirmation Instructions

FORMAT

7!x (Instruction)

PRESENCE

Mandatory

DEFINITION

This field contains confirmation instructions for the Receiver.

CODES

One of the following codes must be used (Error code(s): T67):

CONFIRM	The Receiver is requested to confirm the credit
MAY ADD	The Receiver may add its confirmation to the credit
WITHOUT	The Receiver is not requested to confirm the credit

35. Field 78: Instructions to the Paying/Accepting/Negotiating Bank

FORMAT

12*65x (Narrative)

PRESENCE

Optional

DEFINITION

This field specifies instructions to the paying, accepting or negotiating bank. It may also indicate if pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required.

USAGE RULES

When used to indicate pre-notification of a reimbursement claim or pre-debit notification to the issuing bank is required, the number and type, that is, banking or calendar, of days within which the issuing bank has to be notified should also be indicated.

36. Field 57a: 'Advise Through' Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)

Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)
----------	-----------------------	------------------------------------------

PRESENCE

Optional

DEFINITION

This field identifies the bank, if different from the Receiver, through which the documentary credit is to be advised/confirmed to the beneficiary.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

37. Field 72: Sender to Receiver Information**FORMAT**

6*35x	(Narrative)
-------	-------------

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

CODES

One or more of the following codes may be used in Code:

PHONBEN	Telephone beneficiary	Please advise/contact beneficiary by phone.
TELEBEN	Telecommunication	Please advise the beneficiary by the most efficient means of telecommunication.

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 720 Examples

Example 1: Issue of a Documentary Credit

Narrative

Motoimport, PO Box 9, Amsterdam, orders motor cycle and car parts from London Motospares Ltd., 12 Cycle Square, London.

London Motospares Ltd. will obtain these parts from Cyclist Ltd., Singapore. It therefore requests a transferable documentary credit in its own favour and transfers it in favour of Cyclist Ltd.

Motoimport banks with Nederlandsche Middenstandsbank, Amsterdam.

London Motospares Ltd. banks with Royal Bank of Scotland, London.

Cyclist Ltd. banks with the Hong Kong and Shanghai Banking Corporation, Singapore.

The documentary credit is comprised of the following:

Type of Credit:	IRREVOCABLE/TRANSFERABLE
Documentary Credit Number:	DAE74568
Date of Issue:	21 July 2013
Expiry Date:	30 September 2013
Place of Expiry:	London
Amount:	Pounds Sterling 123,675
Available With:	Advising Bank By payment

Shipment:

400 Fuel tanks model 1320 AA cont, 10 gall.

120 clutches 4 gangs model A 154

800 cylinders 150 cc model C45-15

600 rear wheels complete 28" magnesium model MW 123-28

120 fuel-injection sets complete model A 156-F

FCA Singapore

Against presentation of the following documents:

- Signed Commercial Invoice in five-fold
- Combined transport documents (full set) evidencing taking in charge of the merchandise as a full contained load for shipment by ocean vessel to Rotterdam issued to the order and blank endorsed dated not later than 20 September 2013

- Packing list in five-fold
- Declaration issued by the company undersigning the CTD that the goods will be sent by vessel plying in regular line-service

Special Conditions:

- Freight may be paid in excess of the credit amount against freight note in which case CTD to be stamped **freight prepaid**

Documents are to be presented within 10 days after the date of issuance of the shipping documents.

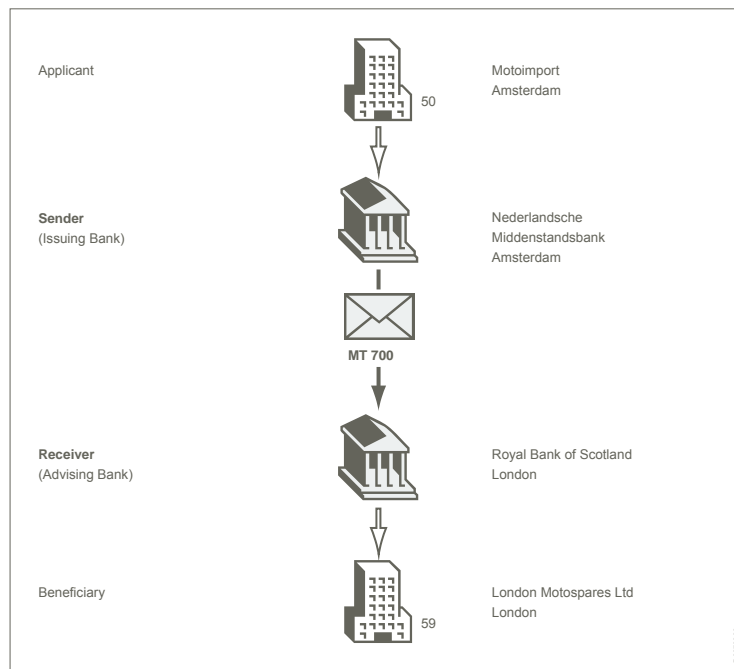
The advising bank may add its confirmation to the credit.

Shipment will be from Singapore to Port of Rotterdam.

Transshipment is permitted.

Partial shipments are not permitted.

Information Flow



SWIFT Message MT 700

Explanation	Format
Sender	NMBANL2A
Message Type	700
Receiver	RBOSGB2L
Message Text	
Sequence of Total	: 27 : 1 / 1
Form of D/C	: 40A : IRREVOCABLE TRANSFERABLE

Explanation	Format
D/C Number	:20:DAE74568
Date of Issue	:31C:130721
Applicable Rules	:40E:UCP LATEST VERSION
Date and Place of Expiry	:31D:130930LONDON
Applicant	:50:MOTOIMPORT PO BOX 9 AMSTERDAM
Beneficiary	:59:LONDON MOTOSPARES LTD 12 CYCLE SQUARE LONDON
Curr/Amount	:32B:GBP123675,
Additional Amounts Covered	:39C:FREIGHT MAY BE PAID IN EXCESS OF CREDIT AMOUNT AGAINST FREIGHTNOTE IN WHICH CASE CTD TO BE STAMPED FREIGHT PREPAID
Available With ... By ...	:41A:RBOSGB2L BY PAYMENT
Partial Ship.	:43P:NOT ALLOWED
Transshipment	:43T:ALLOWED
Taking in charge	:44A:SINGAPORE
Transport ...	:44B:ROTTERDAM
Description of Goods	:45A:+400 FUEL TANKS MODEL 1320 AA CONT. 10 GALL. +120 CLUTCHES 4 GANGS MODEL A 154 +800 CYLINDERS 150CC MODEL C45-15 +600 REAR WHEELS COMPLETE 28 IN MAGNESIUM MODEL MW 123-28 +120 FUEL-INJECTION SETS COMPLETE MODEL A 156-F +FCA SINGAPORE
Documents Required	:46A:+SIGNED COMMERCIAL INVOICE IN FIVE- FOLD +COMBINED TRANSPORT DOCUMENTS (FULL SET) EVIDENCING TAKING IN CHARGE OF THE MERCHANDISE AS A FULL CONTAINER LOAD FOR SHIPMENT BY OCEAN VESSEL TO ROTTERDAM ISSUED TO THE ORDER AND BLANK ENDORSED DATED NOT LATER THAN 030920 +PACKING LIST IN FIVE-FOLD +DECLARATION ISSUED BY THE COMPANY UNDERSIGNING THE CTD THAT THE GOODS WILL BE SENT BY VESSEL PLYING IN REGULAR LINE- SERVICE
Period for Presentation	:48:DOCUMENTS MUST BE PRESENTED WITHIN 10 DAYS AFTER DATE OF ISSUE OF CTD

Explanation	Format
Confirm Instructions	: 49 : MAY ADD
End of Message Text/Trailer	

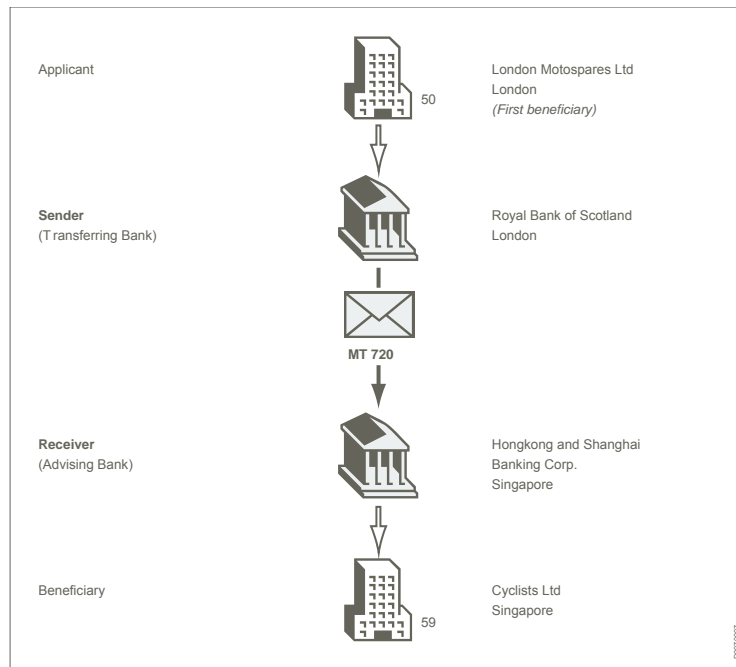
Example 2: Transfer of a Documentary Credit

Narrative

On the instructions of London Motospares Ltd., Royal Bank of Scotland transfers the documentary credit (reference IMP124678) to Hong Kong and Shanghai Banking Corporation, Singapore, in favour of Cyclists Ltd., 498 Wheeler St., Singapore.

The amount of the transferred credit is Pounds Sterling 100,000.

Information Flow



SWIFT Message MT 720

Explanation	Format
Sender	RBOSGB2
Message Type	720
Receiver	HSBCSGSG
Message Text	
Sequence of Total	: 27 : 1 / 1
Form of D/C	: 40B : IRREVOCABLE ADDING OUR CONFIRMATION
Transferring Bk Ref	: 20 : IMP124678

Explanation	Format
D/C Number	:21:DAE74568
Date of Issue	:31C:130721
Applicable Rules	:40E:UCP LATEST VERSION
Date and Place of Expiry	:31D:130930LONDON
Issuing Bank of the Original Documentary Credit	:52A:NMBANL2A
Applicant	:50:LONDON MOTOSPARES LTD 12 CYCLE SQUARE LONDON
Beneficiary	:59:CYCLIST LTD 498 WHEELER ST SINGAPORE
Currency/Amount	:32B:GBP100000,
Additional Amounts Covered	:39C: FREIGHT MAY BE PAID IN EXCESS OF CREDIT AMOUNT AGAINST FREIGHTNOTE IN WHICH CASE CTD TO BE STAMPED FREIGHT PREPAID
Available With ... By ...	:41A:RBOSGB2L BY PAYMENT
Partial Ship.	:43P:NOT ALLOWED
Transshipment	:43T:ALLOWED
Taking in charge	:44A:SINGAPORE
Transport ...	:44B:ROTTERDAM
Description of the Goods	:45A:+400 FUEL TANKS MODEL 1320 AA CONT. 10 GALL. +120 CLUTCHES 4 GANGS MODEL A 154 +800 CYLINDERS 150CCMODEL C45-15 +600 REAR WHEELS COMPLETE 28 IN MAGNESIUM MODEL MW 123-28 +120 FUEL-INJECTION SETS COMPLETE MODEL A 156-F +FCA SINGAPORE
Documents Required	:46A:+SIGNED COMMERCIAL INVOICE IN FIVE- FOLD +COMBINED TRANSPORT DOCUMENTS (FULL SET) EVIDENCING TAKING IN CHARGE OF THE MERCHANDISE AS A FULL CONTAINER LOAD FOR SHIPMENT BY OCEAN VESSEL TO ROTTERDAM ISSUED TO THE ORDER AND BLANK ENDORSED DATED NOT LATER THAN 030920 +PACKING LIST IN FIVE-FOLD +DECLARATION ISSUED BY THE COMPANY UNDERSIGNING THE CTD THAT THE GOODS WILL BE SENT BY VESSEL PLYING IN REGULAR LINE- SERVICE

Explanation	Format
Period for Presentation	:48:DOCUMENTS MUST BE PRESENTED WITHIN 10 DAYS AFTER DATE OF ISSUE OF CTD
Confirm Instructions	:49:WITHOUT
End of Message Text/Trailer	

MT 721 Transfer of a Documentary Credit

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 730 Acknowledgement

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 732 Advice of Discharge

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 734 Advice of Refusal

MT 734 Scope

This message is sent by the issuing bank to the bank from which it has received documents related to a documentary credit. It may also be sent by the bank nominated to pay/accept/negotiate/incur a deferred payment undertaking to the bank from which it has received documents.

It is used to advise the Receiver that the Sender considers the documents, as they appear on their face, not to be in accordance with the terms and conditions of the credit and that, consequently, it refuses them for the discrepancies stated. The Sender also provides the Receiver with details regarding the disposal of the documents.

This message type may also be used for claiming a refund.

MT 734 Format Specifications

MT 734 Advice of Refusal

Status	Tag	Field Name	Content/Options	No.
M	20	Sender's TRN	16x	1
M	21	Presenting Bank's Reference	16x	2
M	32A	Date and Amount of Utilisation	6!n3!a15d	3
O	73	Charges Claimed	6*35x	4
O	33a	Total Amount Claimed	A or B	5
O	57a	Account With Bank	A, B, or D	6
O	72	Sender to Receiver Information	6*35x	7
M	77J	Discrepancies	70*50x	8
M	77B	Disposal of Documents	3*35x	9
M = Mandatory, O = Optional				

MT 734 Network Validated Rules

- C1** If field 73 is present, field 33a must also be present (Error code(s): C17).
- C2** The currency code in the amount fields 32A and 33a must be the same (Error code(s): C02).

MT 734 Field Specifications

1. Field 20: Sender's TRN

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

If the message is sent by the issuing bank, this field specifies the documentary credit number assigned by the issuing bank.

If the message is sent by a bank other than the issuing bank, this field specifies either the documentary credit number assigned by the issuing bank or another reference assigned by the Sender.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

2. Field 21: Presenting Bank's Reference

FORMAT

16x

PRESENCE

Mandatory

DEFINITION

This field specifies the reference which has been assigned by the presenting bank from which the documents have been received.

NETWORK VALIDATED RULES

This field must not start or end with a slash '/' and must not contain two consecutive slashes '/' (Error code(s): T26).

3. Field 32A: Date and Amount of Utilisation

FORMAT

Option A 6!n3!a15d (Date)(Currency)(Amount)

PRESENCE

Mandatory

DEFINITION

This field specifies the date of the covering letter under which the documents were sent, followed by the currency code and amount of the drawing.

NETWORK VALIDATED RULES

Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

Currency in fields 32A, and 33a must be the same (Error code(s): C02).

4. Field 73: Charges Claimed**FORMAT**

6*35x (Narrative)

In addition to narrative text, the following line formats may be used:

Line 1	/8a/[3!a13d][additional information]	(Code)(Currency)(Amount)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	/8a/[3!a13d] [additional information]	(Code)(Currency)(Amount)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies the charges claimed by the Sender, if any.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code used in this field must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

5. Field 33a: Total Amount Claimed**FORMAT**

Option A	6!n3!a15d	(Date)(Currency)(Amount)
Option B	3!a15d	(Currency)(Amount)

PRESENCE

Conditional (see rule C1)

DEFINITION

This field contains the currency code and amount claimed, including charges, by the Sender of the message.

NETWORK VALIDATED RULES

In option A, Date must be a valid date expressed as YYMMDD (Error code(s): T50).

Currency must be a valid ISO 4217 currency code (Error code(s): T52).

The integer part of Amount must contain at least one digit. The decimal comma ',' is mandatory and is included in the maximum length. The number of digits following the comma must not exceed the maximum number allowed for the specified currency (Error code(s): C03,T40,T43).

Currency in fields 32A, and 33a must be the same (Error code(s): C02).

USAGE RULES

When the amount claimed has been debited, option A must be used, specifying the value date of the debit.

When reimbursement of the amount claimed is requested, option B must be used.

6. Field 57a: Account With Bank

FORMAT

Option A	[/1!a]/[34x] 4!a2!a2!c[3!c]	(Party Identifier) (Identifier Code)
Option B	[/1!a]/[34x] [35x]	(Party Identifier) (Location)
Option D	[/1!a]/[34x] 4*35x	(Party Identifier) (Name and Address)

PRESENCE

Optional

DEFINITION

This field specifies the financial institution at which the amount claimed is to be remitted in favour of the Sender.

NETWORK VALIDATED RULES

Identifier Code must be a registered financial institution BIC (Error code(s): T27,T28,T29,T45).

Identifier Code must be a financial institution BIC. This error code applies to all types of BICs referenced in a FIN message including SWIFT BICs, non-SWIFT BICs, Masters, Synonyms, Live destinations and Test & Training destinations (Error code(s): C05).

USAGE RULES

Where the message also represents a claim for refund, the absence of this field implies that the account relationship between the Sender and the Receiver is to be used.

7. Field 72: Sender to Receiver Information

FORMAT

6*35x (Narrative)

In addition to narrative text, structured text with the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-6	[//continuation of additional information]	(Narrative)
	or	or
	[/8c/[additional information]]	(Code)(Narrative)

PRESENCE

Optional

DEFINITION

This field specifies additional information for the Receiver.

USAGE RULES

The structured line format may be used for bilaterally agreed codes.

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

8. Field 77J: Discrepancies

FORMAT

Option J 70*50x (Narrative)

PRESENCE

Mandatory

DEFINITION

This field specifies the reason(s) for refusal of the document(s), for example, discrepancies. It may contain any type of instruction or information.

9. Field 77B: Disposal of Documents

FORMAT

Option B	3*35x	(Narrative)
----------	-------	-------------

In addition to narrative text, the following line formats may be used:

Line 1	/8c/[additional information]	(Code)(Narrative)
Lines 2-3	[/[additional information]	(Narrative)

PRESENCE

Mandatory

DEFINITION

This field contains information regarding the disposal of the documents.

CODES

One of the following codes may be used in Code:

HOLD	Documents held pending further instructions from the presenter at your disposal
NOTIFY	Documents held until the issuing bank receives a waiver from the applicant and agrees to accept it, or receives further instructions from the presenter prior to agreeing to accept a waiver
PREVINST	Acting in accordance with instructions previously received from the presenter
RETURN	Documents being returned to you

USAGE RULES

Any code must be between slashes and must appear at the beginning of a line.

Narrative text must not begin with a slash and, if used, must begin on a new line and be the last information in the field.

MT 734 Examples

Narrative

Royal Bank of Scotland, London, receives documentary credit number DAE74568 from Nederlandsche Middenstandsbank, Amsterdam, issued on July 21, 2013.

Royal Bank of Scotland acknowledges the receipt of the credit with its reference IMP124678, indicating that it has added its confirmation to the credit. Its charges are to be settled at a later date.

(To review the MTs 700, 730, 720 relating to this documentary credit, see the respective Example sections)

Royal Bank of Scotland negotiates the credit, determines the documents are in order and debits the account it services for Nederlandsche Middenstandsbank.

Nederlandsche Middenstandsbank, Amsterdam disagrees and claims a refund. It advises Royal Bank of Scotland (September 21, 2013, reference IMP124678) that the documents presented have been refused owing to discrepancies:

1. Partial shipment was effected.
2. Declaration that vessel is running regular line service not presented.

The documents are being held by Nederlandsche Middenstandsbank pending further instructions. Charges and drawings totalling GBP 123,798 (Drawings of 123,675 + Cable 10 + Royal Bank of Scotland charges 95 + Interest 18) are to be credited to Nederlandsche Middenstandsbank's account value September 27, 2013.

Information Flow



SWIFT Message

Explanation	Format
Sender	NMBANL2A
Message Type	734
Receiver	RBOSGB2L
Message Text	
Sender's TRN	:20:DAE74568
Presenting Bank's Reference	:21:IMP124678
Date/Amt of Utilisation ⁽¹⁾	:32A:130921GBP123675,
Charges Claimed	:73:YOUR CHARGES GBP 95, CABLE GBP10, INTEREST GBP18,
Total Amount Claimed	:33A:130927GBP123798,
Discrepancies	:77J:PARTSHIPMENT EFFECTED DECLARATION THAT VESSEL IS RUNNING IN REGULAR LINE SERVICE NOT PRESENTED
Disposal of Documents	:77B:/HOLD/
End of Message Text/Trailer	

(1) The date of the covering letter of the received documents and the amount of the drawing, excluding charges or deductions.

MT 740 Authorisation to Reimburse

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 742 Reimbursement Claim

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 747 Amendment to an Authorisation to Reimburse

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 750 Advice of Discrepancy

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 752 Authorisation to Pay, Accept or Negotiate

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 754 Advice of Payment/Acceptance/Negotiation

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 756 Advice of Reimbursement or Payment

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

Part 2

Guarantees

Guarantee Message Types

The following table lists all Guarantee message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Authen.	Max. Length	MUG
760	Guarantee/Standby Letter of Credit	Issues or requests the issue of a guarantee or standby letter of credit	Y	10,000	N
767	Guarantee/Standby Letter of Credit Amendment	Amends a guarantee or standby letter of credit which has been previously issued or requests the amendment of a guarantee which the Sender has previously requested to be issued	Y	10,000	N
768	Acknowledgement of a Guarantee/Standby Message	Acknowledges the receipt of a guarantee or standby letter of credit message and may indicate that action has been taken according to instructions	Y	2,000	N
769	Advice of Reduction or Release	Advises that a bank has been released of its liability for a specified amount under its guarantee or standby letter of credit	Y	2,000	N

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Register to a Message User Group**) through the forms available on www.swift.com > Ordering > Order products and services.

To withdraw from a MUG, use the **Deregister from a Message User Group** request. These forms are available at www.swift.com > Ordering > Terminate and deactivate.

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBCOS).

MT 760 Guarantee/Standby Letter of Credit

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 767 Guarantee/Standby Letter of Credit Amendment

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 768 Acknowledgement of a Guarantee/Standby Message

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 769 Advice of Reduction or Release

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

Part 3

Common Group

Common Group Message Types

The following table lists all Common Group message types defined in Category 7.

For each message type, there is a short description, an indicator whether the message type requires authentication (Y or N), the maximum message length for input (2,000 or 10,000 characters) and whether the use of the message requires registration with SWIFT for use in a message user group (Y or N).

MT	MT Name	Purpose	Authen	Max Length	MUG
790	Advice of Charges, Interest and Other Adjustments	Advises an account owner of charges, interest or other adjustments to its account	Y	2,000	N
791	Request for Payment of Charges, Interest and Other Expenses	Requests payment of charges, interest or other expenses	Y	2,000	N
792	Request for Cancellation	Requests the Receiver to consider cancellation of the message identified in the request	Y	2,000	N
795	Queries	Requests information relating to a previous message or amendment to a previous message	Y	2,000	N
796	Answers	Responds to a MT 795 Queries message or MT 792 Request for Cancellation or other messages where no specific message type has been provided for the response	Y	2,000	N
798	Proprietary Message	Contains formats defined and agreed to between users and for those messages not yet live	Y	10,000	N
799	Free Format Message	Contains information for which no other message type has been defined	Y	10,000	N

Note: A Message User Group (MUG), for the purposes of this book, is a group of users who have voluntarily agreed to support the specified message type and have registered with SWIFT to send or receive the specified message type. These messages are indicated in the preceding table in the column MUG.

Registration is free of charge. To register to use one or more message types, submit a registration request (**Register to a Message User Group**) through the forms available on www.swift.com > Ordering > Order products and services.

To withdraw from a MUG, use the **Deregister from a Message User Group** request. These forms are available at www.swift.com > Ordering > Terminate and deactivate.

To get the list of other members of a particular MUG, send an MT 999 to the Customer Implementation team (SWHQBEBBCOS).

MT 790 Advice of Charges, Interest and Other Adjustments

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 791 Request for Payment of Charges, Interest and Other Expenses

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 792 Request for Cancellation

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 795 Queries

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 796 Answers

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 798 Proprietary Message

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

MT 799 Free Format Message

This message type does not change in the Standards MT Release 2015.

Details of this message are still available in the current version of the User Handbook Online on www.swift.com > Support > Documentation.

Glossary of Terms

In addition to the definitions which appear in the *Glossary of Terms* in the *Standards MT General Information*, the following terms apply to category 7 message types.

For any additional definitions or details, see the Uniform Rules for Bank-to-Bank Reimbursements under documentary credits (URR) and the Uniform Customs and Practice for documentary credits (UCP), International Chamber of Commerce, Paris, France.

Advising Bank	The bank requested to advise the documentary credit.
Advising Instruction	An instruction to the Advising Bank regarding confirmation of the documentary credit.
Amendment Date	The date on which an amendment was issued.
Amendment Statement	A standard phrase linking the amendment to the original documentary credit.
Amount Claimed	The total claimed for reimbursement in a documentary credit, optionally followed by the date on which the Claiming Bank requests the amount to be placed at its disposal.
Applicant	The party at whose request a transaction or service is to be undertaken.
Charges Authorisation	Issuing Bank's approval to the Reimbursement Bank to honour charges.
Charges Claimed	The charges and commissions in addition to a principal amount claimed under a documentary credit.
Claiming Bank's Reference Number	The reference assigned by the Claiming Bank which unambiguously identifies a particular transaction.
Credit Available by	The method by which a documentary credit will be made available.
Credit Available With	The identification of the nominated bank at which the credit is available.
Draft Details	Information pertaining to the draft(s) required under a documentary credit.
Endorsement of Drawings	A record of a specific drawing on a documentary credit.
Expiry Date and Place	The latest date and place for presentation of documents for payment, acceptance, or negotiation.
Issue Date and Place	The date of issue of a documentary credit.
Partial Shipments	An incomplete shipment of goods.
Place for presentation	Under a credit subject to UCP, this means an address where the paper documents should be presented. Under a credit subject to eUCP, this means an electronic address where the electronic records should be presented.
Presentation Period	The period of time after the date of the issuance of the transport document within which documents must be presented for action.
Shipping	Information as to where the goods must be shipped/loaded on board/ dispatched/taken in charge and to which destination they must be transported.

Transshipment	The shipment of goods between two points other than the original point of shipment.
Transport Details	The method whereby the goods were loaded on board, dispatch and taken in charge, and to which destination they have been transported.

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